



LOCAL UNION 180

# INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS

SERVING NAPA AND SOLANO COUNTIES SINCE 1901

STAN NELSON  
PRESIDENT

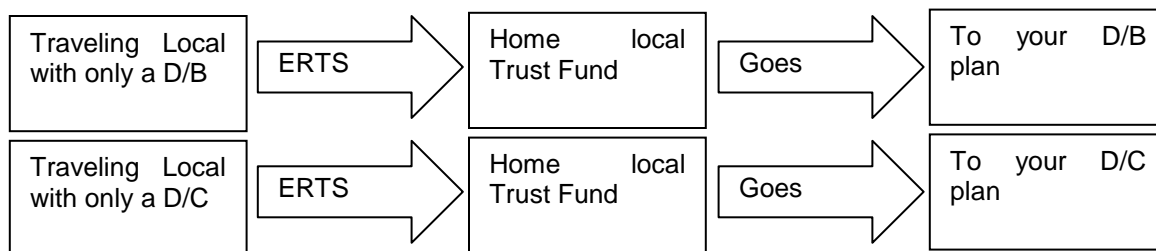
DAN BROADWATER  
BUSINESS MANAGER

October 2, 2012

The Trustees have voted to change the method benefit monies are allocated to the prospective pension funds. Currently it is like funds to like funds. Some local unions in the bay area are defined contribution only. If you work any duration you could be harmed by missing out on a defined pension credit. Starting November 1, 2012, defined contribution money coming back will be placed into the defined benefit bucket until a credit is achieved. At that point, all other monies will go into your defined contribution fund.

The Trust Fund office mailed information to each plan participant of the Inside defined benefit (D/B) and defined contribution (D/C) plans detailing the change. The informational mailing also included examples of how this change takes effect. However, some might find it confusing so here are visual examples.

## Previous System was “like funds to like funds”





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## New System is "D/B funds first"

### D/C

Traveling Local  
with only a  
\$6.00/HR D/C

ERTS

Home local  
Trust Fund

Will apply the  
funds first to  
your D/B and  
then remaining  
to your D/C

\$5.85 Goes

To your D/B  
plan

### D/B

Traveling Local  
with only a  
\$7.00/HR D/B

ERTS

Home local  
Trust Fund

Will apply the  
funds first to  
your D/B and  
then remaining  
to your D/C

\$5.85 Goes

To your D/B  
plan

\$1.15 Goes

To your D/C  
plan

### D/B & D/C

Traveling Local  
\$5.50/HR D/B  
\$3.00/HR D/C

ERTS

Home local  
Trust Fund

Will apply the  
funds first to  
your D/B and  
then remaining  
to your D/C

\$5.85 Goes

To your D/B  
plan

\$2.65 Goes

To your D/C  
plan

More information on your benefits, Inside, Residential and Sound & Communications can be found on the Trust Fund Benefits website. You can find these links on our website, [www.ibewlu180.org](http://www.ibewlu180.org) under Information, Forms & Wages.

Napa Solano Electrical Workers Trust Fund – BeneSys – For the Inside Agreement

<http://www.ibew180benefitfunds.org/>

9<sup>th</sup> District Sound & Comm. Trust Fund – UAS – For S&C and Residential Agreements

<http://soundcommbenefits.com/index.html>